The Applied Mathematics-Economics concentration is designed to reflect the mathematical and statistical nature of modern economic theory and empirical research. This concentration has two tracks. The first is the advanced economics track, which is intended to prepare students for graduate study in economics. The second is the mathematical finance track, which is intended to prepare students for graduate study in finance, or for careers in finance or financial engineering. Both tracks have A.B. degree versions and Sc.B. degree versions, as well as a Professional track option.

**Standard Program for the A.B. degree (Advanced Economics track):**

**Prerequisites:**
- MATH 0100 Introductory Calculus, Part II
- MATH 0520 Linear Algebra

**Course Requirements:**

**Selected Mathematics Requirements**

Select one of the following:

(a) 1
- APMA 0350 2
- APMA 0360 2
  - Applied Ordinary Differential Equations
  - Applied Partial Differential Equations

Select one of the following:

(b) 1
- APMA 0160 (preferred)
- APMA 0200 Introduction to Modelling
- CSCI 0111 Computing Foundations: Data
- CSCI 0150 Introduction to Object-Oriented Programming and Computer Science
- CSCI 0170 Computer Science: An Integrated Introduction
- CSCI 0190 Accelerated Introduction to Computer Science

Select one of the following:

- APMA 1200 Operations Analysis: Probabilistic Models
- APMA 1210 Operations Research: Deterministic Models

Select one of the following:

- APMA 1650 Statistical Inference I
- APMA 1655 Honors Statistical Inference I

Select one of the following:

- APMA 1160 An Introduction to Numerical Optimization
- APMA 1180 Introduction to Numerical Solution of Differential Equations
- APMA 1200 Operations Analysis: Probabilistic Models
- APMA 1210 Operations Research: Deterministic Models
- APMA 1330 Applied Partial Differential Equations II
- APMA 1360 Applied Dynamical Systems
- APMA 1660 Statistical Inference II
- APMA 1690 Computational Probability and Statistics
- APMA 1670 Statistical Analysis of Time Series
- APMA 1680 Nonparametric Statistics
- APMA 1690 Computational Probability and Statistics
- APMA 1710 Information Theory
- APMA 1720 Monte Carlo Simulation with Applications to Finance

**Economics Requirements:**

- APMA 1740 Recent Applications of Probability and Statistics
- APMA 1860 Graphs and Networks
- MATH 1010 Analysis: Functions of One Variable
- APMA 193X, 194X Senior Seminar series, depending on topic

**Two 1000-level courses from the “mathematical-economics” group:**

- ECON 1130 Intermediate Microeconomics (Mathematical)
- ECON 1210 Intermediate Macroeconomics
- ECON 1630 Mathematical Econometrics I

**Two 1000-level courses from the “data methods” group:**

- ECON 1630 Health Economics
- ECON 1375 Inequality of Opportunity in the US
- ECON 1400 The Economics of Mass Media
- ECON 1430 The Economics of Social Policy
- ECON 1480 Public Economics

**One 1000-level course from the “data methods” group:**

- ECON 1360 Health Economics

**Total Credits**

13

1 No course may be used to simultaneously satisfy (a) and (b).

2 APMA 0330 and APMA 0340 may be substituted with advisor approval, but these are no longer being offered.
Or ECON 1110 with permission. For students matriculating at Brown in Fall 2021 or later, note that if ECON 1110 is used, then one additional course from the mathematical-economics group will be required.

No course may be used to simultaneously satisfy the "mathematical economics" and the "data methods" requirements.

Note that ECON 1620, ECON 1960, and ECON 1970 (independent study) cannot be used for concentration credit. However, 1620 and 1960 can be used for university credit and up to two 1970s may be used for university credit.

Requires written approval of the Director of Undergraduate Studies in Economics. APMA 1910 is not permitted.

Standard program for the Sc.B. degree (Advanced Economics track):

**Prerequisites:**
- MATH 0100  Introductory Calculus, Part II
- MATH 0520  Linear Algebra

**Course Requirements:**

**Applied Mathematics Requirements**

(a)  
APMA 0350  Applied Ordinary Differential Equations  
& APMA 0360  Applied Partial Differential Equations

Select one of the following:  
APMA 0160  Introduction to Computing Sciences (preferred)  
APMA 0200  Introduction to Modelling

Select one of the following:  
CSCI 0111  Computing Foundations: Data  
CSCI 0190  Accelerated Introduction to Computer Science

Select one of the following:  
CSCI 0150  Introduction to Object-Oriented Programming and Computer Science  
CSCI 0170  Computer Science: An Integrated Introduction

Select two of the following:  
APMA 1200  Operations Research: Probabilistic Models  
APMA 1210  Operations Research: Deterministic Models

(b)  
APMA 1650  Statistical Inference I  
APMA 1655  Honors Statistical Inference I

Select two of the following:  
APMA 1160  An Introduction to Numerical Optimization  
APMA 1180  Introduction to Numerical Solution of Differential Equations

APMA 1200  Operations Analysis: Probabilistic Models  
APMA 1210  Operations Research: Deterministic Models

APMA 1330  Applied Partial Differential Equations II  
APMA 1360  Applied Dynamical Systems

APMA 1660  Statistical Inference II  
APMA 1670  Statistical Analysis of Time Series

APMA 1680  Nonparametric Statistics  
APMA 1690  Computational Probability and Statistics

APMA 1710  Information Theory  
APMA 1720  Monte Carlo Simulation with Applications to Finance

APMA 1740  Recent Applications of Probability and Statistics

APMA 1860  Graphs and Networks  
MATH 1010  Analysis: Functions of One Variable

APMA 193X, 194X Senior Seminar series, depending on topic

**Economics Requirements:**

ECON 1130  Intermediate Microeconomics (Mathematical)  
ECON 1210  Intermediate Macroeconomics  
ECON 1630  Mathematical Econometrics I

Three 1000-level courses from the "mathematical-economics" group:  

ECON 1170  Welfare Economics and Social Choice Theory

ECON 1225  Advanced Macroeconomics: Monetary, Fiscal, and Stabilization Policies

ECON 1255  Unemployment: Models and Policies

ECON 1460  Industrial Organization (Mathematical)

ECON 1470  Bargaining Theory and Applications

ECON 1490  Designing Internet Marketplaces

ECON 1545  Topics in Macroeconomics, Development and International Economics

ECON 1640  Mathematical Econometrics II

ECON 1660  Big Data

ECON 1670  Advanced Topics in Econometrics

ECON 1750  Investments II

ECON 1805  Economics in the Laboratory

ECON 1820  Theory of Behavioral Economics

ECON 1850  Theory of Economic Growth

ECON 1860  The Theory of General Equilibrium

ECON 1870  Game Theory and Applications to Economics

One 1000-level course from the "data methods" group:  

ECON 1301  Economics of Education I

ECON 1310  Labor Economics

ECON 1315  Health, Education, and Social Policy

ECON 1340  Economics of Global Warming

ECON 1355  Environmental Issues in Development Economics

ECON 1360  Health Economics

ECON 1375  Inequality of Opportunity in the US

ECON 1400  The Economics of Mass Media

ECON 1430  The Economics of Social Policy

ECON 1480  Public Economics

ECON 1510  Economic Development

ECON 1530  Health, Hunger and the Household in Developing Countries

ECON 1629  Applied Research Methods for Economists

ECON 1640  Mathematical Econometrics II

ECON 1660  Big Data

ECON 1765  Finance, Regulation, and the Economy

ECON 1825  Behavioral Economics and Public Policy

ECON 1830  Behavioral Finance

Two additional 1000-level economics courses  

Total Credits  

1  No course may be used to simultaneously satisfy (a) and (b).

2  APMA 0330 and APMA 0340 may be substituted with advisor approval, but these are no longer being offered.

3  Or ECON 1110 with permission. For students matriculating at Brown in Fall 2021 or later, note that if ECON 1110 is used, then one additional course from the mathematical-economics group will be required.

4  No course may be used to simultaneously satisfy the "mathematical economics" and the "data methods" requirements.

5  Students may use either ECON 1070 or ECON 1090 toward the concentration, but not both. Note that ECON 1620, ECON 1960, and
ECON 1970 (independent study) cannot be used for concentration credit. However, 1620 and 1960 can be used for university credit and up to two 1970s may be used for university credit.

6 Requires written approval of the Director of Undergraduate Studies in Economics. APMA 1910 is not permitted.

**Standard program for the A.B. degree (Mathematical Finance track):**

**Prerequisites:**
- MATH 0100: Introductory Calculus, Part II
- MATH 0520: Linear Algebra

**Course Requirements: 13 Courses: 6 Applied Math and 7 Economics**

**Applied Mathematics Requirements**

(a) APMA 0350 & APMA 0360: Applied Ordinary Differential Equations and Applied Partial Differential Equations I

Select one of the following:

1. APMA 0160: Introduction to Computing Sciences (preferred)
2. APMA 0200: Introduction to Modelling
3. CSCI 0111: Computing Foundations: Data
4. CSCI 0150: Introduction to Object-Oriented Programming and Computer Science
5. CSCI 0170: Computer Science: An Integrated Introduction
6. CSCI 0190: Accelerated Introduction to Computer Science
7. APMA 1200: Operations Analysis: Probabilistic Models
8. APMA 1650: Statistical Inference I
9. APMA 1655: Honors Statistical Inference I

(b) Select one of the following:

1. APMA 1160: An Introduction to Numerical Optimization
2. APMA 1180: Introduction to Numerical Solution of Differential Equations
3. APMA 1210: Operations Research: Deterministic Models
4. APMA 1330: Applied Partial Differential Equations II
5. APMA 1360: Applied Dynamical Systems
6. APMA 1660: Statistical Inference II
7. APMA 1670: Statistical Analysis of Time Series
8. APMA 1680: Nonparametric Statistics
9. APMA 1690: Computational Probability and Statistics
10. APMA 1710: Information Theory
11. APMA 1720: Monte Carlo Simulation with Applications to Finance (preferred)
12. APMA 1740: Recent Applications of Probability and Statistics
13. APMA 1860: Graphs and Networks
14. MATH 1010: Analysis: Functions of One Variable
15. APMA 193X, 194X Senior Seminar series, depending on topic

**Economics Requirements:**

- ECON 1130: Intermediate Microeconomics (Mathematical)
- ECON 1210: Intermediate Macroeconomics
- ECON 1630: Mathematical Econometrics I

Select two 1000-level courses from the "financial economics" group:

1. ECON 1710: Investments I
2. ECON 1720: Corporate Finance
3. ECON 1730: Venture Capital, Private Equity, and Entrepreneurship
4. ECON 1750: Investments II
5. ECON 1760: Financial Institutions
6. ECON 1780: Advanced Topics in Corporate Finance
7. ECON 1830: Behavioral Finance

Select one 1000-level course from the "mathematical economics" group:

2. ECON 1225: Advanced Microeconomics: Monetary, Fiscal, and Stabilization Policies
3. ECON 1255: Unemployment: Models and Policies
4. ECON 1460: Industrial Organization (Mathematical)
5. ECON 1470: Bargaining Theory and Applications
6. ECON 1490: Designing Internet Marketplaces
7. ECON 1545: Topics in Macroeconomics, Development and International Economics
8. ECON 1640: Mathematical Econometrics II
9. ECON 1655: Economics in the Laboratory
10. ECON 1820: Theory of Behavioral Economics
11. ECON 1850: Theory of Economic Growth
12. ECON 1860: The Theory of General Equilibrium
13. ECON 1870: Game Theory and Applications to Economics

Select one 1000-level course from the "data methods" group:

1. ECON 1301: Economics of Education I
2. ECON 1310: Labor Economics
3. ECON 1315: Health, Education, and Social Policy
4. ECON 1340: Economics of Global Warming
5. ECON 1355: Environmental Issues in Development Economics
6. ECON 1360: Health Economics
7. ECON 1375: Inequality of Opportunity in the US
8. ECON 1400: The Economics of Mass Media
9. ECON 1430: The Economics of Social Policy
10. ECON 1480: Public Economics
11. ECON 1510: Economic Development
12. ECON 1530: Health, Hunger and the Household in Developing Countries
14. ECON 1640: Mathematical Econometrics II
15. ECON 1660: Big Data
16. ECON 1825: Behavioral Economics and Public Policy
17. ECON 1830: Behavioral Finance

Total Credits: 13

1. APMA 0330 and APMA 0340 may be substituted with advisor approval, but these are no longer being offered.
2. No course may be used to simultaneously satisfy the "mathematical economics" and the "data methods" requirements.
3. Or ECON 1110 with permission. For students matriculating at Brown in Fall 2021 or later, note that if ECON 1110 is used, then one additional course from the mathematical-economics group will be required.
4. Note that ECON 1620, ECON 1960, and ECON 1970 (independent study) cannot be used for concentration credit. However, 1620 and 1960 are no longer offered.
Standard program for the Sc.B. degree
(Mathematical Finance track):

**Prerequisites:**
- MATH 0100: Introductory Calculus, Part II
- MATH 0520: Linear Algebra

**Course Requirements:** 16 courses: 7 Applied Math and 9 Economics

**Applied Mathematics requirements:**

<table>
<thead>
<tr>
<th>Course</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
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<tbody>
<tr>
<td>APMA 0350</td>
<td>Applied Ordinary Differential Equations</td>
<td>2</td>
<td>1</td>
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<td>APMA 0360</td>
<td>Applied Partial Differential Equations</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>APMA 0160</td>
<td>Introduction to Computing Sciences (preferred)</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>APMA 0200</td>
<td>Introduction to Modelling</td>
<td>1</td>
<td>2</td>
<td>3</td>
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<tr>
<td>CSCI 0111</td>
<td>Computing Foundations: Data</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>CSCI 0150</td>
<td>Introduction to Object-Oriented Programming and Computer Science</td>
<td>1</td>
<td>2</td>
<td>3</td>
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<tr>
<td>CSCI 0170</td>
<td>Computer Science: An Integrated Introduction</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>CSCI 0190</td>
<td>Accelerated Introduction to Computer Science</td>
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<td>2</td>
<td>3</td>
</tr>
<tr>
<td>APMA 1200</td>
<td>Operations Analysis: Probabilistic Models</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>APMA 1650</td>
<td>Statistical Inference I</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>or APMA 1655</td>
<td>Honors Statistical Inference I</td>
<td>1</td>
<td>2</td>
<td>3</td>
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</table>

**Economics Requirements:**

Select three 1000-level courses from the "financial economics" group:

<table>
<thead>
<tr>
<th>Course</th>
<th>1</th>
<th>2</th>
<th>3</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 1130</td>
<td>Intermediate Microeconomics</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1210</td>
<td>Intermediate Macroeconomics</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1630</td>
<td>Mathematical Econometrics I</td>
<td>1</td>
<td>2</td>
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</table>

Select two 1000-level courses from the "mathematical economics" group:

<table>
<thead>
<tr>
<th>Course</th>
<th>1</th>
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<th>3</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 1720</td>
<td>Corporate Finance</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1730</td>
<td>Venture Capital, Private Equity, and Entrepreneurship</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1750</td>
<td>Investments II</td>
<td>1</td>
<td>2</td>
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<tr>
<td>ECON 1760</td>
<td>Financial Institutions</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1780</td>
<td>Advanced Topics in Corporate Finance</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1830</td>
<td>Behavioral Finance</td>
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<td>2</td>
</tr>
</tbody>
</table>

Select one 1000-level course from the "data methods" group:

<table>
<thead>
<tr>
<th>Course</th>
<th>1</th>
<th>2</th>
<th>3</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 1301</td>
<td>Economics of Education I</td>
<td>1</td>
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<tr>
<td>ECON 1310</td>
<td>Labor Economics</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1315</td>
<td>Health, Education, and Social Policy</td>
<td>1</td>
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<tr>
<td>ECON 1340</td>
<td>Economics of Global Warming</td>
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<td>2</td>
</tr>
<tr>
<td>ECON 1355</td>
<td>Environmental Issues in Development Economics</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1360</td>
<td>Health Economics</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1375</td>
<td>Inequality of Opportunity in the US</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1400</td>
<td>The Economics of Mass Media</td>
<td>1</td>
<td>2</td>
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<td>ECON 1480</td>
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<td>Health, Hunger and the Household in Developing Countries</td>
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<tr>
<td>ECON 1629</td>
<td>Applied Research Methods for Economists</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1640</td>
<td>Mathematical Econometrics II</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1660</td>
<td>Big Data</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1670</td>
<td>Advanced Topics in Econometrics</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1825</td>
<td>Behavioral Economics and Public Policy</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>ECON 1830</td>
<td>Behavioral Finance</td>
<td>1</td>
<td>2</td>
</tr>
</tbody>
</table>

**Total Credits:** 16

1. APMA 0330 and APMA 0340 may be substituted with advisor approval, but these are no longer being offered.
2. No course may be used to simultaneously satisfy the "mathematical economics" and the "data methods" requirements.
3. Or ECON 1110 with permission. For students matriculating at Brown in Fall 2021 or later, note that if ECON 1110 is used, then one additional course from the mathematical-economics group will be required.
4. Note that ECON 1620, ECON 1960, and ECON 1970 (independent study) cannot be used for concentration credit. However, 1620 and 1960 cannot be used for university credit.
can be used for university credit and up to two 1970s may be used for university credit.

Requires written approval of the Director of Undergraduate Studies in Economics. APMA 1910 is not permitted.

Honors

Applied Math-Economics concentrators who wish to pursue honors must find a primary faculty thesis advisor in either Economics or Applied Math. They will be held to the Honors requirements of their advisor’s department. Joint concentrators in Applied Mathematics-Economics with an Economics thesis advisor should follow the requirements published here (https://economics.brown.edu/academics/undergraduate/honors-and-capstones/thesis/), while concentrators with an Applied Math thesis advisor should follow the requirements published here (https://www.brown.edu/academics/applied-mathematics/undergraduate-program/honors/).

Professional Track

The requirements for the professional track include all those of the standard track, as well as the following:

- Students must complete full-time professional experiences doing work that is related to their concentration programs, totaling 2-6 months, whereby each internship must be at least one month in duration in cases where students choose to do more than one internship experience. Such work is normally done at a company, but may also be at a university under the supervision of a faculty member. Internships that take place between the end of the fall and the start of the spring semesters cannot be used to fulfill this requirement.

- On completion of each professional experience, the student must write and upload to ASK a reflective essay about the experience, to be approved by the student's concentration advisor.

  • Which courses were put to use in your summer's work? Which topics, in particular, were important?
  • In retrospect, which courses should you have taken before embarking on your summer experience? What are the topics from these courses that would have helped you over the summer if you had been more familiar with them?
  • Are there topics you should have been familiar with in preparation for your summer experience, but are not taught at Brown? What are these topics?
  • What did you learn from the experience that probably could not have been picked up from course work?
  • Is the sort of work you did over the summer something you would like to continue doing once you graduate? Explain.
  • Would you recommend your summer experience to other Brown students? Explain.